State of South Dakota

SEVENTY-SECOND SESSION LEGISLATIVE ASSEMBLY, 1997

816A0564

HOUSE BILL NO. 1124

Introduced by: Representatives Monroe, Duniphan, and Pummel and Senators Hainje, Aker, Hutmacher, Reedy, and Vitter

- 1 FOR AN ACT ENTITLED, An Act to revise the requirements for publishing and filing an annual
- 2 financial report.
- 3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:
- 4 Section 1. That § 9-22-21 be amended to read as follows:
- 5 9-22-21. The auditor, financial officer, or clerk shall report to the governing body at the first
- 6 regular meeting of March of each year or upon completion of a annual audit, the receipts,
- 7 expenses and financial condition of the municipality, including the amount of funds in the
- 8 treasury at the time of making the report and where and in what amounts the funds are deposited
- 9 or invested. The report shall be published within thirty days thereafter in the official newspaper,
- or other newspaper as the governing body may direct. Immediately after the publication report
- 11 to the governing body, the auditor, financial officer, or clerk, of municipalities of the first and
- second class, shall file a copy of the report with the state Department of Legislative Audit. The
- auditor-general, upon the request of the auditor, financial officer or clerk, with the approval of
- the local governing body, may grant a thirty day extension of the reporting and filing dates
- provided by this section.